

21 Quarterly Market Report

Nothing compares.

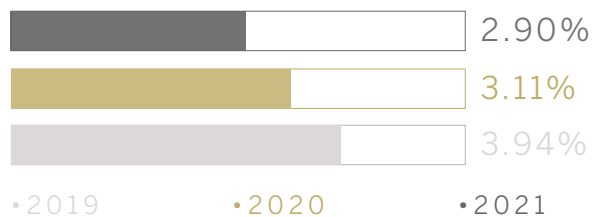
Bainbridge Island

Q2 APRIL - JUNE 2021

Bainbridge Island home prices continue to climb with a 37 percent increase to \$1.25 million when compared to Q2-2020. The number of closed home sales also increased year-over-year by 29 percent, yet the number of homes for sale has declined by over 60 percent. As the uncertainty of the pandemic certainly impacted sales numbers in the second quarter of 2020, the average number of days on market increased from 33 in 2019 to 40 in 2020. But in the second quarter of this year, homes were only on the market for an average of 18 days.

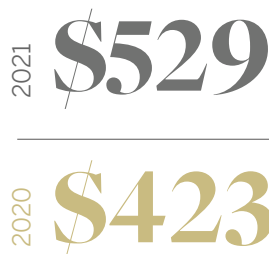
INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from Caliber Home Loans)



AVERAGE PRICE PER SQ. FT.

Q2-2021 vs. Q2-2020
↑(25.22%)



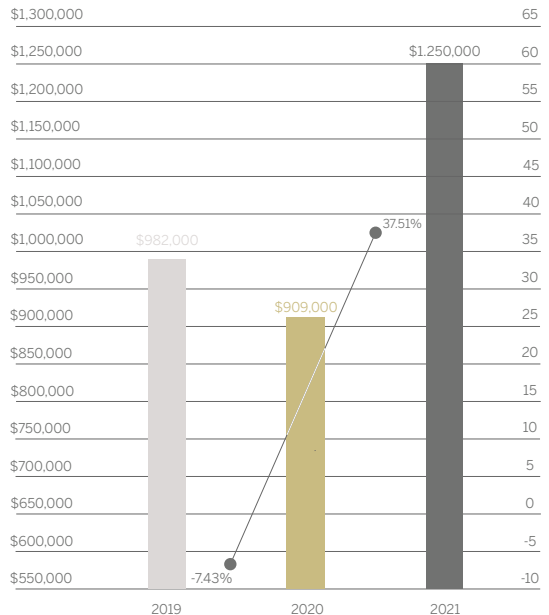
HOMES SOLD

Q2-2021 vs. Q2-2020
↑(29%)



\$1.25M MEDIAN SALES PRICE

Single-Family Homes Q2-2021



AVERAGE DAYS ON MARKET

Q2 2019-2021



STATE OF THE MARKET

0.6 months of inventory - Seller's Market

(Based on Q2-2021 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

