

Realogics

Sotheby's  
INTERNATIONAL REALTY

# '20 QUARTERLY MARKET REPORT

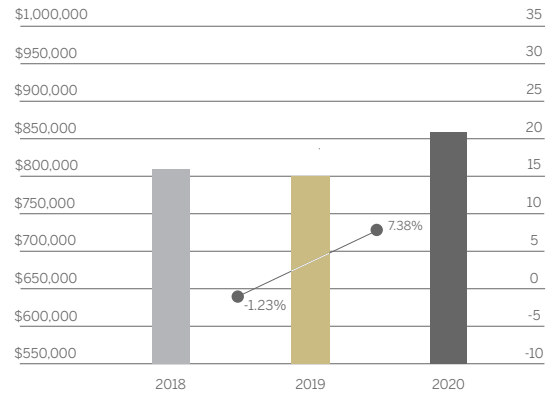
## Seattle

Q3 JULY–SEPTEMBER 2020

More buyers are ready to enter the market with low interest rates and it's been typical for homes to go under contract quickly. The number of homes sold is up by over 30 percent, leaving few on the market—only 1.1 months of available inventory. As one might expect, this has been accompanied by the rising median price of single-family homes in the city, up almost 8 percent compared to this quarter in 2019, while the price per square foot has also continued to tick up both month-over-month and year-over-year.

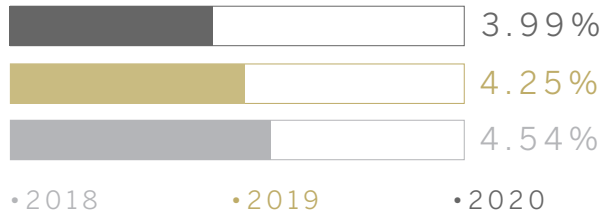
### \$859K MEDIAN SALES PRICE

Single-Family Homes Q3-2020



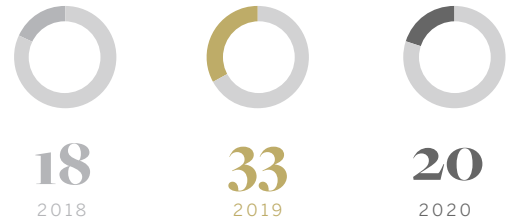
### INTEREST RATES

30-year fixed rate for conventional mortgage loan  
(Current and historic mortgage rates sourced from ValuePenguin.com)



### AVERAGE DAYS ON MARKET

Q3 2018—2020



### AVERAGE PRICE PER SQ. FT.

Q3-2020 vs. Q3-2019  
↑(10.39%)



### HOME SOLD

Q3-2020 vs. Q3-2019  
↑(30.93%)



### STATE OF THE MARKET

1.1 months of inventory

(Based on Q3-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

