

Realogics

Sotheby's

INTERNATIONAL REALTY

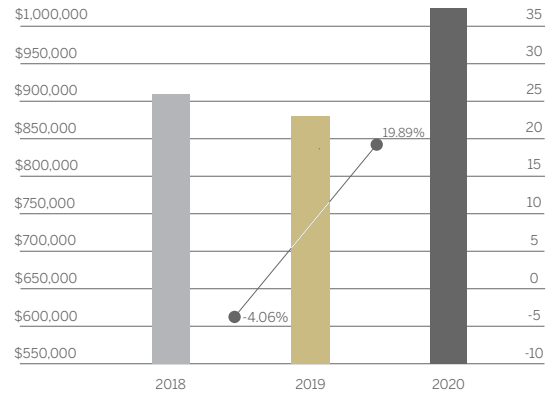
'20 QUARTERLY MARKET REPORT

Bainbridge Island

Q3 JULY–SEPTEMBER 2020

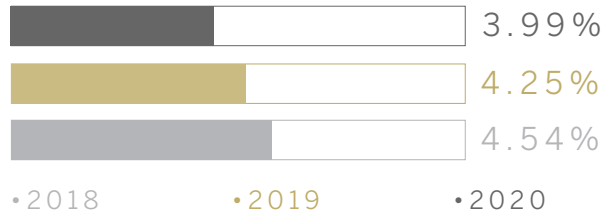
It was a fine time to be a seller on Bainbridge—homes are appreciating on the island at record speed. Compared to this time last year, the average price per square foot is up 22 percent, while the median sold price is up 34 percent year-over-year. Fewer homes have been on the market, and those homes that are available have been closing quickly, too, with an inventory of available homes down 61.3 percent versus this quarter in 2019.

\$1.049K MEDIAN SALES PRICE
Single-Family Homes Q3-2020



INTEREST RATES

30-year fixed rate for conventional mortgage loan
(Current and historic mortgage rates sourced from ValuePenguin.com)



AVERAGE DAYS ON MARKET

Q3 2018–2020



AVERAGE PRICE PER SQ. FT.

Q3-2020 vs. Q3-2019
↑(17.55%)

2020 **\$449**
2019 **\$382**

HOME SOLD

Q3-2020 vs. Q3-2019
↑(43.59%)



● 2019 117 ● 2020 168

STATE OF THE MARKET

1 month of inventory

(Based on Q3-2020 housing inventory. Seller's Market = 0 to 3 months inventory, Neutral Market = 3 to 6 months inventory, Buyer's Market = 6+ months inventory.)

